EUWID Price Watch Germany

October 2025

Prices in € per tonne free delivered unless otherwise stated	October 2025	September 2025	October 2024
Fine paper			
Woodfree uncoated			
A4 C-grade, branded paper	790 - 880	800 - 900	970 - 1,010
A4 C-grade, non-branded paper	780 - 830	790 - 850	930 - 960
Offset sheets 80 g	910 - 990	920 - 1,010	1,040 - 1,130
Offset reels 80 g	880 - 930	890 - 950	970 - 1,030
Woodfree coated			
Sheets, double coated, 100 g	900 - 990	920 - 1,010	1,040 - 1,120
Reels, double coated, 100 g	870 - 910	880 - 930	960 - 1,010
Publication paper			
Newsprint 45 g (coldset)	580 - 600	585 - 610	600 - 630
Newsprint 42.5 g (coldset)	590 - 610	595 - 620	610 - 640
Newsprint 45 g (heatset)	575 - 600	580 - 610	600 - 630
LWC offset 60 g	770 - 800	770 - 805	780 - 820
LWC rotogravure 60 g [1]	-	800 - 820	800 - 835
SC offset 56 g (A)	670 - 690	670 - 695	680 - 710
SC rotogravure 56 g (A)	670 - 695	670 - 695	680 - 710
Corrugated case material			
Primary fibre corrugated case material			
Unbleached kraftliner from Scandinavia 175 g	870 - 900	870 - 910	870 - 890
Semi-chemical corrugated medium [2]	795 - 1,000	795 - 1,000	775 - 1,000
White-top kraftliner 140 g	1,090 - 1,170	1,090 - 1,170	1,070 - 1,150
Recycled corrugated case material			
Schrenz	560 - 580	560 - 580	590 - 610
Wellenstoff	590 - 610	590 - 610	620 - 640
Testliner II	620 - 640	620 - 640	650 - 670
Testliner III	600 - 620	600 - 620	630 - 650
White-top testliner, coated	930 - 950	930 - 950	910 - 950
White-top testliner, 140 g, ISO 70-75	810 - 825	810 - 825	790 - 805
Cartonboard			
Unlined chipboard	795 - 825	815 - 855	815 - 855
GD II	870 - 930	890 - 960	850 - 950
GC II	1,200 - 1,225	1,220 - 1,255	1,210 - 1,235

[1] EUWID has discontinued price assessment for rotogravure LWC in Germany as of the end of the third quarter.

[2] Prices at the upper end of the range represent Scandinavian primary fibre grades, lower-end prices are quoted for other European grades.

EUWID assumes no liability for the accuracy of pricing information.

Demand for cartonboard has not picked up after all

Recycled cartonboard manufacturers reported that their machines were operating at relatively good workloads up until roughly the end of July, given the prevailing macroeconomic climate. Order intake was better than expected. Manufacturers did not have to offer buyers excessive concessions to secure business. Only the spring price increase linked to higher recovered paper costs had to be fully rolled back.

Conversations in late October revealed that brisker business experienced by a few cartonboard producers was connected to instability in the wider market. Capacity cutbacks and the looming risk of further cuts reportedly prompted customers to bring orders forward, although this effect appears to have waned because of the situation since the summer. While businesses remain busier than those in other markets and sectors, looking at the year as a whole, conditions are far from good. The packaging industry does not appear to have an improvement on the horizon, either. Packaging customers are ordering less and more cautiously.

The situation facing the recycled cartonboard sector is interpreted as a reflection of the true economic climate. Unlike their counterparts in the primary-fibre cartonboard or recycled corrugated case material segments, companies are not grappling with the installation of additional capacity. Still, orders are not enough to operate machines at good workloads.

Producers of folding boxboard (FBB) are battling poor economic conditions, along with expanded capacity. During the Covid-19 boom years, companies decided to invest heavily, anticipating that soaring demand would persist, a view further reinforced by expectations of favourable impacts from new European legislation.

However, the markets for GC board are relatively firm, and no significant additional products or sales markets have been added. As one seasoned

▸ continued on page 6